Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

July 29, 2024

Consolidated Financial Results for the First Three Months of the Fiscal Year Ending March 31, 2025 <Under Japanese GAAP>

Company name: **Paramount Bed Holdings Co., Ltd.**
Listing: Tokyo Stock Exchange
Securities code: 7817
URL: https://www.paramountbed-hd.co.jp
Representative: Tomohiko Kimura, President and Chief Executive Officer
Contact: Yuichi Naguchi, General Manager, Budget Management Dept. and IR Dept.
TEL: 03-3648-1100

Scheduled date to commence dividend payments: –
Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results presentation meeting: None

(Millions of yen with fractional amounts discarded, unless otherwise noted)

1. Consolidated financial results for the first three months of the fiscal year ending March 31, 2025 (from April 1, 2024 to June 30, 2024)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2024	23,145	(4.8)	1,593	(51.1)	2,136	(48.9)	1,566	(45.2)
June 30, 2023	24,318	6.9	3,258	1.5	4,178	5.4	2,859	6.5

Note: Comprehensive income Three months ended June 30, 2024: ¥2,699 million: [(36.0%)]
Three months ended June 30, 2023: ¥4,216 million: [9.0%]

	Basic net income per share	Diluted net income per share
Three months ended	Yen	Yen
June 30, 2024	27.28	-
June 30, 2023	49.05	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2024	177,176	136,763	77.2
March 31, 2024	180,020	136,016	75.6

Reference: Equity
As of June 30, 2024: ¥136,762 million
As of March 31, 2024: ¥136,015 million

2. Dividends

	Dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	–	31.00	–	34.00	65.00
Fiscal year ending March 31, 2025	–				
Fiscal year ending March 31, 2025 (Forecast)		48.00	–	49.00	97.00

Note: Revisions to the dividends forecasts most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Basic net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	51,000	2.6	5,200	(19.8)	5,450	(30.3)	3,850	(27.3)	67.05
Fiscal year ending March 31, 2025	112,000	5.6	14,000	1.3	14,500	(8.9)	10,100	(4.9)	175,90

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Application of special accounting for preparing quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

a. Changes in accounting policies in accordance with changes in accounting standards, etc.: None

b. Changes in accounting policies due to other reasons: None

c. Changes in accounting estimates: None

d. Restatement: None

(4) Number of shares issued (common shares)

a. Number of shares issued at the end of the period (including treasury shares)

As of June 30, 2024	61,754,974 shares
As of March 31, 2024	61,754,974 shares

b. Number of treasury shares at the end of the period

As of June 30, 2024	4,336,163 shares
As of March 31, 2024	4,334,941 shares

c. Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2024	57,419,385 shares
Three months ended June 30, 2023	58,289,509 shares

*** Quarterly financial results reports are not required to be subjected to quarterly reviews.**

*** Proper use of earnings forecasts, and other special matters**

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, the statements herein do not constitute assurances regarding the Company's actual results. Actual financial and other results may differ substantially from the statements herein due to various factors. Please refer to "1. Qualitative information regarding financial results for the first three months, (3) Information regarding consolidated earnings forecasts and other forward-looking statements" on page 3 of the attached materials for the suppositions that form the assumptions for the earnings forecasts and cautions regarding the use of the earnings forecasts.