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May 12, 2022

## Consolidated Financial Results for the Fiscal Year Ending March 31, 2022 <under Japanese GAAP>

Company name: **Paramount Bed Holdings Co., Ltd.**  
 Listing: Tokyo Stock Exchange  
 Securities code: 7817  
 URL: <https://www.paramountbed-hd.co.jp>  
 Representative: Tomohiko Kimura, President and Chief Executive Officer  
 Contact: Tatsuya Udagawa, General Manager Finance Dept.  
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Scheduled date of the ordinary general meeting of shareholders: June 29, 2022  
 Scheduled date to file Securities Report: June 29, 2022  
 Scheduled date to commence dividend payments: June 10, 2022  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results presentation meeting: Yes (for institutional investors and analysts)

(Millions of yen with fractional amounts discarded, unless otherwise noted)

### 1. Consolidated financial results for the fiscal year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

#### (1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

Year ended	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2022	90,352	-	12,340	6.5	13,543	0.6	9,092	5.6
March 31, 2021	87,171	5.8	11,582	16.9	13,461	32.7	8,611	22.3

Note: Comprehensive income Year ended March 31, 2022: ¥10,809 million: [11.8%]  
 Year ended March 31, 2021: ¥9,664 million: [55.6%]

Year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net assets
	Yen	Yen	%	%	%
March 31, 2022	156.39	-	7.7	8.5	13.7
March 31, 2021	148.15	-	7.8	9.2	13.3

Note: Equity in earnings (losses) of affiliated companies Year ended March 31, 2022: ¥ - million  
 Year ended March 31, 2021: ¥ - million

Note: The Company conducted a stock split at a ratio of 2 shares per common share with April 1st, 2021 as the effective date. "Net assets per share" is calculated on the assumption that the stock split was conducted at the beginning of the previous consolidated fiscal year.

Note: The year-on-year change is not shown because the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29) will be applied from the fiscal year ending March 31, 2022.

## (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2022	164,281	121,675	74.1	2,092.47
March 31, 2021	154,358	113,822	73.7	1,958.23

Reference: Equity

As of March 31, 2022: ¥121,674 million

As of March 31, 2021: ¥113,822 million

Note: The Company conducted a stock split at a ratio of 2 shares per common share with April 1st, 2021 as the effective date. "Net assets per share" is calculated on the assumption that the stock split was conducted at the beginning of the previous consolidated fiscal year.

## (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of year
Year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2022	7,822	△220	△3,365	45,462
March 31, 2021	10,279	△1,541	△3,044	40,756

## 2. Dividends

	Dividends per share					Total amount of cash dividends (Annual)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ending March 31, 2021	–	50.00	–	53.00	103.00	2,993	34.8	2.7
Fiscal year ending March 31, 2022	–	26.00	–	29.00	55.00	3,198	35.2	2.7
Fiscal year ending March 31, 2023 (Forecast)	–	28.00	–	29.00	57.00		37.7	

Note: Revisions to the dividends forecasts most recently announced: Yes

Note: The Company conducted a stock split at a ratio of 2 shares per common share with April 1st, 2021 as the effective date.

## 3. Consolidated earnings forecasts for the fiscal year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	
Six months ending September 30, 2022	42,700	3.6	4,700	(25.4)	4,900	(28.2)	3,300	(33.0)	56.75
Fiscal year ending March 31, 2023	94,000	4.0	12,500	1.3	12,900	(4.8)	8,800	(3.2)	151.34

\* **Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- Changes in accounting policies in accordance with changes in accounting standards, etc.: Yes
  - Changes in accounting policies due to other reasons: None
  - Changes in accounting estimates: None
  - Restatement: None

(3) Number of shares issued (common stock)

- a. Number of shares issued at the end of the period (including treasury stock)

As of March 31, 2022	61,754,984 shares
As of March 31, 2021	61,754,984 shares

- b. Number of shares of treasury stock at the end of the period

As of March 31, 2022	3,606,342 shares
As of March 31, 2021	3,629,780 shares

- c. Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Year ended March 31, 2022	58,141,503 shares
Year ended March 31, 2021	58,125,586 shares

**\* Indication regarding execution of quarterly review procedures**

The completion of quarterly review procedures in accordance with the Financial Instruments and Exchange Act is not required for preparing this quarterly financial results report. At the time of disclosure of this quarterly financial results report, the review procedures for quarterly consolidated financial statements in accordance with the Financial Instruments and Exchange Act are incomplete.

**\* Proper use of earnings forecasts, and other special matters**

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, the statements herein do not constitute assurances regarding the Company's actual results. Actual financial and other results may differ substantially from the statements herein due to various factors.